

Republic of Armenia  
Ministry of Energy and Natural Resources  
Mining Allocation Act No. ԼՎ - 398

Date of issue: March 5, 2013

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The current act states the exploitation of Marjan gold-polymetallic mine  
(mine, mineral nomination)

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through open mining

(for exploitation through open or deluvial mining)

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Issued to: "Marjan Mining Company" LLC

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Mineral mining permit No. ՇԱԹՎ – 29/398

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Mining allocation location: 8km to South-West from Arevis village,  
Syunik region, RA  
(region nomination)

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Mining allocation plan is bordered (X, Y, H/h)

1. X=4361319 Y= 8572627 H=2565.0 (h=0.0)      2. X=4361860 Y=8573075 H=2602.0 (h=0.0)

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3. X=4361979 Y=8573377 H=2654.0 (h=0.0)      4. X=4361979 Y=8573799 H=2653.0 (h=0.0)

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5. X=4360851 Y=8573800 H=2228.0 (h=0.0)      6. X=4360653 Y=8573499 H=2190.0 (h=0.0)

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7. X=4360935 Y=8573135 H=2355.0 (h=0.0)

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(numbers of maps and trenches)

Coordinates are provided by Baltic coordination system.

Mining allocation area on the plan is 104.0 hectare (one hundred and four)

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Mining allocation term: Till April 22, 2033

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RA MINISTER OF ENERGY  
AND NATURAL RESOURCES  
/seal/

/signature/

ARMEN MOVSISYAN