

Republic of Armenia

Ministry of Energy and Natural Resources

MINERAL MINING PERMIT

No. ՇԱԹՎ-29/398 /former No. 14/526/

Date of issue: March 5, 2013

Term: From April 22, 2008 to April 22, 2033

Mining company nomination and location: "Marjan Mining Company" LLC,
Yerevan, Zarobyan 1/1Mining company state registration number
and date: 03U087443Amount of provided reserves by categories: 593.2 thousand tonnes by category C,
4114.6 thousand tonnes by category C₂

Annual productivity of the mine: 200.0 thousand tonnes reserves processed

Mineral nomination: gold, polymetallic

Side components nomination: _____

Allocated region border coordinates:

1.X=4365000 Y=8570000 2.X = 4366800 Y=8572000 3. X=4363770 Y=8574530

4.X=4360400 Y=8575250 5.X=4360000 Y=8572700

Attached:

Mineral mining project: Marjan gold-polymetallic mine (central section and wings)

(Project nomination)

Mining contract: ՊՎ-398

(contract number, date signed)

Mining allocation act: ԼՎ-398

(number, date)

RA MINISTER OF ENERGY
AND NATURAL RESOURCES
/seal/

/signature/

ARMEN MOVSISYAN