Global Gold Corporation Announces Reverse Split of Shares Pursuant to Confidential Term Sheet for Conditional Financing

July 20, 2026

Global Gold Corporation (OTCQB:GBGD) ("Global Gold" or the "Company") announced unanimous board and over seventy percent (70%) shareholder approval for a reverse split of shares on 1,000 for 1 basis, registered in Delaware and effective Monday July 20, 2026. The authorization excludes fractional shares and provides payments to shareholders who will hold less than one share pursuant to the split, all as provided in the resolutions and documents available on the Company's website. The shareholder action was premised on "the Board of Directors [decision that it is] advisable and in the interest of the Company for a variety of reasons including compliance with the confidential financing agreement effective July 10, 2026, saving expenses, simplifying management, increasing sustainability, the loss of contact with many small shareholders." The July 10, 2026, financing agreement with a European company requires the Company to effect this reverse split and follows unrelated confidential operations and conditional mine operator and share transfer agreements related to the Armenian entities holding the licenses for the Toukhmanuk and Marjan mines. Pursuant to the Company's bylaws, fractional shares will not be issued. Shareholders owning less than 1,000 shares as of the record date, July 20, 2026, are entitled to a cash payment upon surrender of shares and qualification on or before December 20, 2026. Effective July 20, 2026, the Company's total authorized shares are 1,000.

Forward-Looking Statements

This press release includes "forward-looking statements." Any statements contained herein that are not statements of historical fact may be deemed to be forward-looking statements. In addition, any statements that refer to other characterizations of future events or circumstances, including any underlying assumptions, are forward-looking statements. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "intends," "may," "might," "plan," "possible," "potential," "predict," "project," "should," "would" and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results and, consequently, you should not rely on these forward-looking statements as predictions of future events. These forward-looking statements and factors that may cause such differences include, without limitation, future capital requirements, regulatory actions or delays and other factors that may cause actual results to be materially different from those described or anticipated by these forward-looking statements. The foregoing list of factors is not exclusive. Readers are cautioned not to place undue reliance upon any forward-looking statements, which speak only as of the date made. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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