

Notice of Action by Written Consent by the Holders of the Majority of the Issued and Outstanding Shares of Common Stock of Global Gold Corporation - December 4, 2017

Ladies and Gentlemen:

We hereby notify you that the holders of the majority of the issued and outstanding shares of common stock (the "Majority Shareholders") of Global Gold Corporation (the "Corporation"), a Delaware corporation, took the following action by written consent on November 27, 2017 and are sending you this information in accordance within the applicable provisions of Section 228 of the Delaware General Corporation Law in the interests of reducing expenses and advancing the Corporation's future sustainability. The relevant documents will also be available on our website: www.globalgoldcorp.com.

Effective November 27, 2017, the Board of Directors and Majority Shareholders by resolutions and amendment to the Certificate of Incorporation of the Corporation (a) reduced the number of authorized shares from 100 Million (100,000,000) to Three Hundred Ninety-Eight Thousand Four Hundred Six (398,406), effecting a reverse split of the shares on a two hundred fifty- one for one (251-1) basis; (b) decided not to allow fractional shares (in accordance with Article 1 Section 3 of our Bylaws); and (c) provided that those shareholders who are left with less than one share as a result of this split shall be paid one and a half cents (\$0.015) per share (on a pre-split basis) for their shares after surrendering their certificates to our transfer agent. Such shareholders are to surrender their certificates by December 1, 2018. Fees for this transaction may apply. This means that if you own less than 251 shares, your shares will no longer be voting or valid shares, and you have the right to be paid for those shares at the rate of one and a half cents per share. For example, if you own 100 shares you will be entitled to \$1.50. If you have a legal basis and would like to assert appraisal rights, you must demand them in writing from the Corporation within 20 days after the date of mailing of this notice. Such demand will be sufficient if it reasonably informs us of your identity, that the stockholder intends thereby to demand the appraisal of such holder's shares under law.

If you own less than 251 shares, you must send them to the Corporation's transfer agent at the following address with a share surrender form (see below) before December 1, 2018: American Registrar & Transfer Company, 1234 W South Jordan Pkwy, Unit B-3, South Jordan, UT 84095. If you own 251 or more shares, you may obtain a new certificate from our transfer agent above, upon payment of any applicable fees and charges. You can obtain the share surrender form or guidance on getting a new certificate by emailing patrick@americanregistrar.net. Thank you, and you may contact the Company's headquarters with any questions.

Very truly yours,

Global Gold Corporation