

UNOFFICIAL TRANSLATION

REPUBLIC OF ARMENIA

MINISTRY OF ENERGY AND NATURAL RESOURCES

GEOLOGICAL EXPLORATION PERMIT FOR THE PURPOSES OF MINERALS USE

Date of Issuance: July 2nd, 2013
Term: from July 2nd, 2013 until July 2nd, 2016, up to three years
Name of the Mine User, Location: Mego Gold, LLC, Tamanyan 2a/2, Yerevan
State Registration # and Date: 02 U049152, December 11, 2000
Mineral: Gold

Coordinates and area of the property:

1.X=4501580 Y=8444500, 2.X=4504350 Y=8447800,
3.X=4502700 Y=8450000, 4.X=4504050 Y=8451850,
5.X=4503250 Y=8452250, 6.X=4503000 Y=8453950,
7.X=4502500 Y=8453900, 8.X=4500525 Y=8453380,
9.X=4499730 Y=8453950, 10.X=4498000 Y=8455000,
11.X=4498000 Y=8452500, 12.X=4497000 Y=8450650,
13.X=4497000 Y=8448370, 14.X=4497900 Y=8448700,
15.X=4498200 Y=8447550, 16.X=4497000 Y=8446100,
17.X=4497000 Y=8444400, 18.X=4499000 Y=8444400,
19.X=4501750 Y=8445650

except the mining area of Toukhmanuk provided to Mego Gold,
LLC under mining area act # ԼՎ-184

Property area: 5,380 hectares

Purpose of geological exploration:

Attached:

Geological Exploration Plan: Geological Exploration at the Toukmanuk Field Showing
of Aragatsotn Province of RA

Geological Exploration Agreement: Պ-136

Minister of Energy and Natural Resources of RA: Armen Movsesyan

Signature, Seal