

**GLOBAL GOLD CORPORATION**

**This Proxy is Solicited on Behalf of the Board of Directors**

The undersigned stockholder of Global Gold Corporation (the "Company") hereby appoints Jan E. Dulman, CPA and John E. Schmeltzer and each of them, with power of substitution to each, true and lawful proxies of the undersigned and hereby authorizes them to represent and vote, as specified herein, all shares of Common Stock of the Company held of record by the undersigned as of the close of business on April 28, 2011 at the Annual Meeting of Stockholders of the Company to be held on June 10, 2011 at 10:00 a.m., local time, at Global Gold Corporation, located at 555 Theodore Fremd Avenue, Suite C-208, Rye, New York 10580 (the "Annual Meeting"), and any adjournments or postponements thereof.

The shares represented by this proxy will be voted in the manner directed. If no direction is given, the shares will be voted FOR the election of the five nominees listed in Proposal 1, and FOR Proposal 2 in their discretion, the proxies are each authorized to vote upon such other matters as may properly come before the Annual Meeting and any adjournments or postponements thereof.

**PROPOSAL 1 . Election of Directors**

**FOR** all nominees listed below                       **WITHHOLD** authority to vote for all nominees listed below

To withhold authority to vote for any individual nominee, strike a line through the nominee's name in the list below:

Nicholas J. Aynilian, Drury J. Gallagher, Harry Gilmore, Ian C. Hague, Van Z. Krikorian, Jeffrey R. Marvin

Our Board of Directors unanimously recommends a vote FOR each of the nominees named above.

**PROPOSAL 2 . To ratify the appointment of Sherb & Co., LLP as independent auditors of the Company for the fiscal year ending December 31, 2011.**

**FOR PROPOSAL 2**                                       **AGAINST PROPOSAL 2**                                       **ABSTAIN ON PROPOSAL 2**

Our Board of Directors unanimously recommends a vote FOR the approval of Proposal 2.

The undersigned acknowledges receipt of the Notice of Annual Meeting of Stockholders, Proxy Statement, dated May 2, 2011 and, the Company's Form 10-K for fiscal year ended December 31, 2010.

Signature: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Print Name: \_\_\_\_\_  
Date: \_\_\_\_\_

(This Proxy should be marked, dated, signed by the stockholder(s) exactly as his or her name appears hereon, and returned promptly in the enclosed envelope. Persons signing in a fiduciary capacity should so indicate. If shares are held by joint tenants or as community property, both should sign.)

**RETURN COMPLETED, DATED AND SIGNED PROXY CARDS TO:  
AMERICAN REGISTRAR AND TRANSFER COMPANY  
PO BOX 1798  
SALT LAKE CITY, UT 84110**

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